

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF PIERSON - PROPOSED PROPERTY TAX LEVY **CITY #:** 97-935
PIERSON Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/2/2025 **Meeting Time:** 07:00 PM **Meeting Location:** 201 Main St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 piersonia.com

City Telephone Number
 (712) 375-5015

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	9,887,641	10,034,969	10,034,969
Consolidated General Fund	80,350	80,350	81,547
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	24,709	24,709	23,728
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	12,215	12,215	0
Other Employee Benefits	24,709	24,709	17,796
Capital Projects (Capital Improv. Reserve)	4,448	4,448	6,774
Taxable Value for Debt Service	9,887,641	10,034,969	10,034,969
Debt Service	42,881	42,881	42,018
CITY REGULAR TOTAL PROPERTY TAX	189,312	189,312	171,863
CITY REGULAR TAX RATE	19.14640	18.42198	17.12631
Taxable Value for City Ag Land	135,613	139,427	139,427
Ag Land	404	404	419
CITY AG LAND TAX RATE	2.97907	2.89757	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	887	894	0.79
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,916	3,993	1.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

143% increase in Library tax asking, Increase in property insurance.